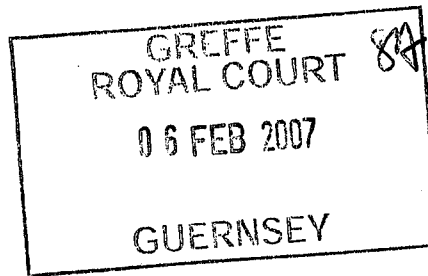




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5 February 2007

H M Greffier
The Greffe
Royal Court House
St Peter Port
Guernsey
GY1 2PB

Dear Sir

Eurocastle Investment Limited ("Eurocastle")
Registration Number: 41058

I wish to advise that 20,000 ordinary shares of no par value were allotted by Eurocastle on 19 January 2007 as fully paid, to Morstan Nominees Limited CREST account 50707, of 25 Cabot Square, London, E14 4QA.

I enclose a cheque for £10 in payment of this filing fee.

Yours faithfully

Ann Bowditch

Enc

Ref:

06-02-07A

Registered Number 363051

Licensed by the Guernsey Financial
Services Commission