

IAG

20 October 2005

H M Greffier
The Greffe
Royal Court House
St Peter Port
Guernsey
GY1 2PB

Dear Sir

Eurocastle Investment Limited
Registration Number: 41058

I advise that the above company has changed its registered office to Suite 6, Borough House, Rue du Pré, St Peter Port, Guernsey. I enclose payment for this notification.

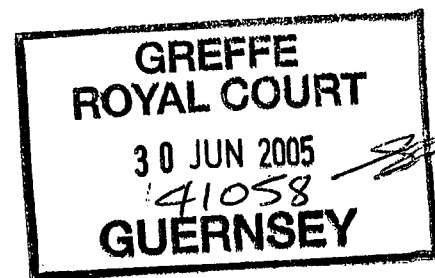
Yours faithfully

Mark Woodall

Ref: eurocastle/oct05/lettgreffe20

Our Ref: DC/EUCI/Allot-290605
Direct Tel: + 44 (0) 1481 707187

29th June 2005



BY HAND

H.M. Greffier,
The Greffe,
Royal Court House,
St. Peter Port,
Guernsey,
GY1 2PB

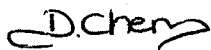
Dear Sir / Madam,

EUROCASTLE INVESTMENT LIMITED

Please be advised that a further 5,740,000 shares in the above company have been issued as at today, 29th June 2005.

I attach a copy of the allocations relating to the Capital Increase for your records.

Yours faithfully,

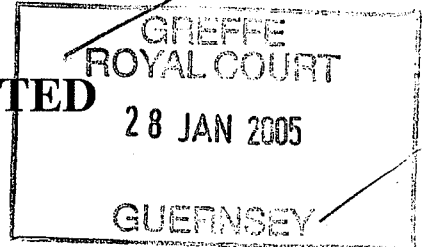


Daniella Cherry
Shareholder Services Department

Summary of Capital and Shares

of

EUROCASTLE INVESTMENT LIMITED



Greffé Regn. No : 41058

MADE UP TO THE FIRST DAY OF JANUARY, 2005

Registered Office:

Arnold House, St. Julian's Avenue, St. Peter Port, Guernsey

Auth. share capital EUR	Divided { into	Founder Ordinary	Shares of { EUR1.00 EUR EUR	
Total Number of Shares taken up to the First Day of January 2005			2.000	
Number of Shares issued subject to payment wholly in cash			18,463,670.0000	
Number of shares issued as fully paid up (otherwise than for cash)			18,463,672.0000	
Number of shares issued as partly paid up to to the extent of		per		Nil
Share (otherwise than for cash)				
Total number of Calls per Share, made				
Amount per Share of Each Call, viz : (1)	(2)	(3)		N/A
Total amount called up by means of such Calls				
Amount received on the said Calls				Nil
Amount still payable on the said calls				Nil
Amount payable on Calls of Capital per Share			Nil	
Number of shares forfeited			Nil	
Amount received on such Shares previous to forfeiture			N/A	
Amount received from the Sale of such Shares previous to forfeiture			N/A	
Amount paid as commission in respect of shares			Nil	
Discount allowed on issue of Shares and not written off			Nil	