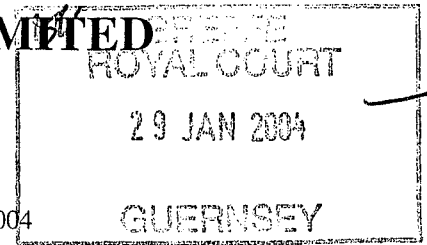


Summary of Capital and Shares

of

EUROCASTLE INVESTMENT LIMITED



Grefe Regn. No : 41058

MADE UP TO THE FIRST DAY OF JANUARY, 2004

Registered Office:

Arnold House, St. Julian's Avenue, St. Peter Port, Guernsey

Auth. share capital EUR	Divided into {	Founder Ordinary	Shares of {	EUR1.00 EUR
			{	2.000
Total Number of Shares taken up to the First Day of January 2004			{	118,576,700.0000
Number of Shares issued subject to payment wholly in cash			{	118,576,702.0000
Number of shares issued as fully paid up (otherwise than for cash)				Nil
Number of shares issued as partly paid up to to the extent of		per		Nil
Share (otherwise than for cash)				
Total number of Calls per Share, made				
Amount per Share of Each Call, viz : (1)	(2)	(3)		N/A
Total amount called up by means of such Calls				
Amount received on the said Calls				Nil
Amount still payable on the said calls				Nil
Amount payable on Calls of Capital per Share				Nil
Number of shares forfeited				Nil
Amount received on such Shares previous to forfeiture				N/A
Amount received from the Sale of such Shares previous to forfeiture				N/A
Amount paid as commission in respect of shares				Nil
Discount allowed on issue of Shares and not written off				Nil