

**Regulatory Periodic Report
1 May 2014**

*Total value of Eurocastle's gross assets:	EUR 2,317,241,000
*Eurocastle's total net assets:	EUR 326,980,000
*Adjusted net assets:	EUR 328,358,000 ¹
Composition of Eurocastle's investments:	German real estate and real estate related debt investments, and Italian performing and non-performing loan portfolios.
Total outstanding shares:	32,632,502

* This data is derived from Eurocastle's last reported IFRS results dated 30 December 2013 and will be revised when Eurocastle next reports its financial results.

¹ Excludes the negative net asset value of the Mars Floating portfolio and the net assets of the Bridge portfolio after adjusting for €2.6m of cash distributed in January 2014.